

UNITED WAY OF SOUTHWEST MINNESOTA
ORGANIZATIONAL BALANCE SHEET
AS OF FEBRUARY 28, 2021

ASSETS

Current Assets

Total Checking/Savings \$43,632

Total Accounts Receivable \$66,616

Other Current Assets

Allow for Uncollected Pledges -\$6,375

Prepaid Contracts \$74

Prepaid Insurance \$460

Prepaid Rent \$242

Prepaid Speaker Fee \$250

Total Other Current Assets -\$5,349

Total Current Assets \$104,899

Fixed Assets

Furniture and Equipment \$4,197

Accumulated Depreciation -\$3,555

Total Fixed Assets \$642

TOTAL ASSETS \$105,541

LIABILITIES & EQUITY

Liabilities

Payable to Charities \$21,858

Total Other Current Liabilities \$430

Total Liabilities \$22,288

Equity

Net Assets

Total Temporarily Restricted \$60,241

Unrestricted-Board Designated

Community Impact Reserve \$4,514

Funded Depreciation Reserve \$2,744

Total Internal Programs Reserve \$2,624

Office Operating Exp Reserve \$6,769

Self Insurance Reserve \$1,667

Total Unrestricted-Board Designated \$18,318

Total Net Assets \$78,559

Net Income \$4,694

Total Equity \$83,253

TOTAL LIABILITIES & EQUITY \$105,541