

**UNITED WAY OF SOUTHWEST MINNESOTA**  
**BALANCE SHEET**  
**AS OF FEBRUARY 28, 2020**

**ASSETS**

**Current Assets**

**Total Checking/Savings** 130,895.76

**Total Accounts Receivable** 199,846.96

**Other Current Assets**

Allow for Uncollected Pledges -19,123.83

Prepaid Contracts 220.80

Prepaid Insurance 1,379.00

Prepaid Rent 726.66

Prepaid Speaker Fee 750.00

**Total Other Current Assets** -16,047.37

**Total Current Assets** 314,695.35

**Fixed Assets**

**Furniture and Equipment** 12,590.59

**Accumulated Depreciation** -10,663.99

**Total Fixed Assets** 1,926.60

**TOTAL ASSETS** **316,621.95**

**LIABILITIES & EQUITY**

**Liabilities**

Payable to Charities 65,575.00

Total Other Current Liabilities 100.00

Payroll Taxes Payable 1,190.81

**Total Liabilities** 66,865.81

**Equity**

**Net Assets**

Total Temporarily Restricted 180,723.13

Unrestricted-Board Designated

Community Impact Reserve 13,541.51

Funded Depreciation Reserve 8,231.53

Total Internal Programs Reserve 7,872.71

Office Operating Exp Reserve 20,307.23

Self Insurance Reserve 5,000.00

Total Unrestricted-Board Designated 54,952.98

**Total Net Assets** 235,676.11

**Net Income** 14,080.03

**Total Equity** 249,756.14

**TOTAL LIABILITIES & EQUITY** **316,621.95**